

Re-Affirming

Re-Booting

Re-Invigorating

Re-Vitalizing

Re-Discovering

Re-Connecting

Re-Invigorating

Re-Imagining

Re-Booting

Re-Dedicating



Avenidas

Re-Inventing Aging

ANNUAL REPORT
FY 2018-2019

Re-Booting

Re-Vitalizing

Re-Imagining

Re-Dedicating

Re-Discovering

Re-Invigorating

Re-Connecting

Re-Vitalizing

Re-Invigorating

Re-Affirming

LEADERSHIP LETTER

Dear Supporters,

We are delighted to be back in our home again after completing an \$20 million capital campaign and are thankful to our lead donor, the generous members of the community, and the city of Palo Alto, who all helped bring our vision to reality.

We are grateful to our talented architect who kept the charm and history of the original 1927 Birge Clark building, while redesigning the interior that had originally been built as a police and fire station. And we are especially grateful to our general contractor who kept the project on schedule and on budget.



We had temporarily relocated to the Cubberly Community Center in South Palo Alto during the construction and are fortunate to be able to still maintain a presence there to better serve seniors who live close by. We now offer programs and services in North and South Palo and are expanding our programming for the Chinese community.

We had temporarily relocated to the Cubberly Community Center in South Palo Alto during the construction and are fortunate to be able to still maintain a presence there to better serve seniors who live close by. We now offer programs and services in North and South Palo and are expanding our programming for the Chinese community.

We have partnered with Senior Planet to help seniors use technology to monitor their health and enrich their lives, and expanded our course catalog (lifelong learning, wellness, exercise, art, music, etc.) and volunteer

opportunities. We now offer affordable, nutritious meals throughout the day in our new Café and lots of space for people to meet for casual get-togethers, since good food and social interaction, along with mental stimulation, physical exercise and a sense of purpose all nourish the soul.

Unlike almost every other Senior Center in the country, about one quarter of our annual operating budget comes from private donations. We are grateful to each one of you who make it possible for us to provide services to everyone in our community. We recently celebrated our 50th birthday, and we look forward to serving seniors, their families and their caregivers, for many decades to come in our beautiful new home!

Thank you for making that possible. Here's to the next 50 years. Cheers!

Sincerely,

Barbara Binder
Board Chair



Amy Andonian
President/CEO

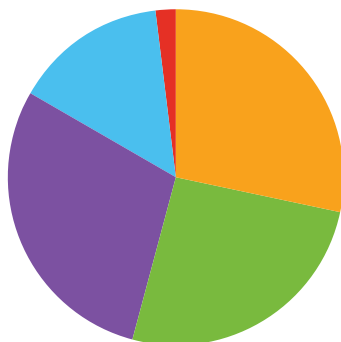


FINANCIAL SNAPSHOT

Fiscal Year 2019

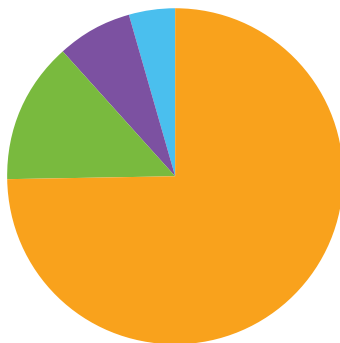
Operating Revenues & Support*

● Program service fees	\$1,596,437
● Contributions and special events	\$1,438,392
● Board-authorized reserve transfers and net assets released	\$1,639,774
● Government funding	\$823,821
● Other	\$103,309
Total revenues & support	\$5,601,733



Expenses

● Program services	\$4,545,249
● Management and general	\$819,734
● Fundraising - general	\$444,482
● Fundraising - capital project	\$256,762
Total expenses	\$6,066,227
Depreciation and amortization	(\$320,245)
Expenses less depreciation	\$5,745,982



* Reflects operating revenues for the period

Financial information is derived from financial statements for the year ended June 30, 2019. For complete audited financial statements, please see our website at avenidas.org/about/financial

Change in Net Assets

From operating activities (excluding depreciation)	(\$144,249)
Contributions with donor restrictions (net)	\$454,257
Depreciation and amortization	(\$320,245)
Capital campaign revenue	\$1,160,427
Bequests	\$281,432
Investment gain/(loss)	\$1,069,988
Appropriation of endowment and reserve assets	(\$1,639,774)
Total Change in net assets	\$861,836

Net Assets

Beginning of year	\$48,365,051
End of year	\$49,226,887

FY19 Highlights

- The capital project for the renovation and expansion of the Bryant Center building was substantially completed in FY19. The total raised and designated over the whole campaign was approximately \$20 million.
- Excluding capital project fundraising, Avenidas raised almost \$1.9 million, with about a quarter of that deferred to subsequent years.
- Main funding streams, together making up 85% of the total revenue, are fees for service, fundraising and transfers from net assets. The latter is composed of the regular payout from the endowment and board authorized use of reserves.
- Fees for service covered 28% of operating expenses, excluding depreciation expense, private donations covered 25% and transfers covered 29%.

AVENIDAS LEGACY SOCIETY

Jan and Brad Anker
Lois J. Anthony
Margaret and Edward Arnold
Ruth C. Baird
Adele Bergman
Marilyn and Allan Brown
Maria Carter
Anne M. Christensen
Birge M. Clark
The Collins Family Revocable Trust
Jean and Michael Couch
Constantin Demetropulos
Pauline Doe
Meri and Joe Ehrlich
Fania Elfman-Stein
Jane G. Evans
Rena A. Estes
Enoch A. Frederick, Esq.
Harriet Inger Friis
Elizabeth F. Gamble
Jean and Paul Garrett
Nancy and Richard Goldcamp
G. Robert Hamrdla
Jack C. Harris
Alan Henderson
Lisa and Dana Hendrickson
Mary Hohensee
Mrs. Beatrice C. Hubbard
Mary Dollar Hughes
Ginger Johnson
Frank H. Jones
Michael Kasperzak
Mary B. Kennedy
Donald M. Kobrin
Benjamin P. Levy
Dorothy S. Lindquist

Eleanore Locey
Roberta Grigsby McKee
Eve Melton
Kenneth Miles
Jean and Sidney Mitchell
John Branner Newsom
Evelyn Niebel
Jack Posin
JoAnn Poullaries
Pearl and Maurice Purcell
Carolyn and Tom Reese
Donald E. Richmond
Maureen and Paul Roskoph
Nancy Weeks Rossen
Peter Salo
Thelma Schram
Virginia and John Sink
Evelyn and Clifton Slonaker
Dr. Rixford K. Snyder
Getelle Steinberg
Florence T. Stevens
Anne M. Thomas
Elizabeth Treantes
Madeleine S. Turnure
Margaret Grist Ware
Sanford H. Webster
Ilka Weichman
Margaret L. Willey
Gail and Gilbert Wilson
Annabelle Woodard
Leone H. Woods
Rivka Yerushalmi



Avenidas
Legacy Society

DONORS

CHAIR'S CIRCLE (\$20,000+)

Anonymous
Mary Jane Elmore
Jonathan B. Gifford Family
Hamilton Project
Palo Alto Medical Foundation
City of Palo Alto
Carolyn and Tom Reese
Bill Reller
Santa Clara County
Sourcewise
Stanford Healthcare
The Ronald and Ann Williams
Charitable Foundation

DIRECTOR'S CIRCLE (\$10,000+)

Anonymous
Association for Senior Day Health
Peggy and Yogen Dalal
Jean and Dexter Dawes
Cathy Dolton
The Floyd Family Foundation
Cathie and Pitch Johnson
The Morgan Family Foundation
Meredith and Ray Rothrock
San Jose Mercury News Wish
Book Fund, Inc.
Ruth Seiler
Jerry and Dick Smallwood
Nancy and Rick Stern
Mary and Mark Stevens
Thoits Bros. Inc.
Jeanne and Leonard Ware

PRESIDENT'S CIRCLE (\$5,000+)

Anonymous
Janice and William Anderson
Benificus Foundation
Anne and Terry Clark
CM Capital
Fran Codispoti
Nancy Drapkin
Shirley Ely
Nancy and Richard Goldcamp
Barbara Hager
Eleanor and Bruce Heister
Kiwanis Club of Mountain View
Larry Klein and Milbrey McLaughlin
Judy Koch
Ellie and Dick Mansfield
Judy and George Marcus
Amie Chang and Hank Massey
Eve and John Melton
Susan and Gib Myers
Eliane and Armand Neukermans
Margo and Roy Ogus
Palo Alto Community Fund
Alma and Jim Phillips
Paula and William Powar
Paula and Mike Rantz
Carol Seiler Roberts
SCAN Health Plan
Star One Credit Union

Note: We work hard to assure the accuracy of the information regarding your gifts, but if we have made an error, please let us know. Avenidas greatly appreciates gifts of all sizes, however, space prevents us from listing all gifts in our annual report.

HOW YOUR DONATIONS HELPED

18,846

Volunteer hours were delivered to our community by Avenidas senior volunteers.

3,306

Door to door rides were given for medical appointments, visits with friends, & errands.

1,089

Seniors and their families received counseling and case management services.

795

Seniors accessed health & wellness services such as podiatry, massage, and acupuncture.

210

Handyman jobs enabled seniors to stay safe and secure in their homes

100

Older adults received the benefits of adult day health care by attending daily care at the Avenidas Rose Kleiner Center.

*To learn more about our programs,
please see our enclosed brochure or visit avenidas.org*



Avenidas
Re-Inventing Aging